

2008 Montana Income Tax Return for Estates and Trusts Form FID-3

For the calendar year 2008 or the tax year beginning (mm-dd) _____, 2008, ending (mm-dd) _____, 20____

<input type="checkbox"/> Initial Return <input type="checkbox"/> Final Return <input type="checkbox"/> Amended Return <input type="checkbox"/> Check here if this is a NOL Carryback.	Name of estate or trust. (If a grantor trust, see instructions.) <hr/> Name and title of fiduciary <hr/> Mailing Address <input type="checkbox"/> Check if this is a change of address <hr/> City or town, state and Zip code + 4 <hr/>	Federal Employer Identification Number <hr/> <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <input type="checkbox"/> Check this box if you are claiming PT-WH Residency status <input type="checkbox"/> Resident <input type="checkbox"/> Nonresident </div> <div style="width: 35%;"> Type of entity (check only one) <input type="checkbox"/> Decedent's Estate <input type="checkbox"/> Trust <input type="checkbox"/> ESBT <input type="checkbox"/> Grantor Trust <input type="checkbox"/> Other </div> </div>
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Attach a copy of your federal Form 1041 and Schedule K-1(s)

Enter amounts corresponding to your federal return. Round to nearest dollar. If no entry, leave blank

Income	1. Interest income.....	1.	
	2a. Total ordinary dividends.....	2a.	
	2b. Qualified dividends allocable to: (1) Beneficiaries (2) Estate and Trust 		
	3. Business income or (loss). Attach federal Schedule C or C-EZ (Form 1040) NAICS 	3.	
	4. Capital gain or (loss). Attach federal Schedule D (Form 1041).....	4.	
	5. Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E (Form 1040).....	5.	
	6. Farm income or (loss). Attach federal Schedule F (Form 1040).....	6.	
	7. Ordinary gain or (loss). Attach federal Form 4797.....	7.	
	8. Other income. List type and amount:.....	8.	
9. Add lines 1, 2a, and 3 through 8 and enter the result here. This is your total federal income.	9.		
Line 9 must equal your total income reported on your federal Form 1041. (See instructions for Electing Small Business Trust.)			
Additions	10. Interest and mutual fund dividends from other states' state, county and municipal bonds.....	10.	
	11. Dividends not included in federal total income.....	11.	
	12. Taxable federal refund.....	12.	
	13. Other recoveries of amounts deducted in earlier years that reduced Montana taxable income.....	13.	
	14. Federal net operating loss carry forward included in Form FID-3, line 8 above.....	14.	
	15. Other additions. List type and amount.....	15.	
16. Add lines 10 through 15 and enter the result here. This is your total Montana additions to income. ...	16.		
Subtractions	17. Exempt interest and mutual fund dividends from federal bonds, notes, and other obligations.....	17.	
	18. State tax refunds included on Form FID-3, line 8 above.....	18.	
	19. Other recoveries of amounts deducted in earlier years that did not reduce Montana taxable income.....	19.	
	20. Partial pension and annuity income exemption. See worksheet and instructions on page 5.....	20.	
	21. Montana net operating loss carry forward from Montana Form NOL Schedule B.....	21.	
	22. Other subtractions. List type and amount.....	22.	
	23. Add lines 17 through 22 and enter the result here. This is your total Montana subtractions from income. ...	23.	
	24. Add lines 9 and 16 then subtract line 23 and enter the result here. This is your total Montana income. .	24.	
Deductions and Exemptions	25. Interest <input type="checkbox"/> Check this box if federal Form 4952 is attached.....	25.	
	26. Federal income tax.....	26.	
	27. Other taxes.....	27.	
	28. Fiduciary fees.....	28.	
	29. Charitable deduction.....	29.	
	30. Attorney, accountant, and return preparer fees.....	30.	
	31. Other deductions not subject to the 2% floor. (Attach schedule.).....	31.	
	32. Allowable miscellaneous itemized deductions subject to the 2% floor.....	32.	
	33. Add lines 25 through 32 and enter here. This is your deductions before distributions and exemptions.....	33.	
	34. Subtract line 33 from line 24 and enter the result here. This is your adjusted total income or (loss). ..	34.	
	35. Income distribution deduction. Complete and attach Form FID-3, Schedule G.....	35.	
	36. Exemption.....	36.	2,040
	37. Add lines 35 and 36 and enter the result here. This is your total deductions and exemptions. ..	37.	
	38. Subtract line 37 from line 34 and enter the result here. This is your Montana taxable income. ..	38.	

Taxes and Credits	39. Montana taxable income from page 1, line 38.	39.	
	40. Tax from the tax table on page 4 of this form. If line 39 is zero or less, enter zero.	40.	
	41. 2% capital gains tax credit.	41.	
	42. Subtract line 41 from 40 and enter result here. If zero or less, enter zero. This is your resident tax after capital gains tax credit.	42.	
	42a. Nonresident tax after capital gains credit. Enter here the amount from Form FID-3, Schedule II, line 17, but not less than zero.	42a.	
	43. Tax on lump sum distributions. See instructions. Attach federal Form 4972.	43.	
	44. Add lines 42 or 42a and 43 and enter the result here. This is your total tax.	44.	
	45. Nonrefundable credits from Form FID-3, Schedule III, line 24	45.	
	46. Subtract line 45 from line 44. If zero or less, enter zero.	46.	
Payments and Refundable Credits	47. Endowment credit recapture tax.	47.	
	48. Add lines 46 and 47 and enter the result here. This is your 2008 tax liability.	48.	
	49. Montana income tax withheld. Attach federal Form(s) W-2 and 1099.	49.	
	50. Montana mineral royalty tax withholding. Attach federal Form(s) 1099.	50.	
	51. 2008 estimated tax payments and amount applied from your 2007 return.	51.	
	52. 2008 extension payments from Form EXT-07.	52.	
	53. Refundable credits from FID-3, Schedule III, line 29.	53.	
	54. Add lines 49 through 53 and enter the result here. This is your total payments.	54.	
	Tax	55. If line 48 is greater than line 54, subtract line 48 from line 54. This is your net tax due.	55.
56. If line 54 is greater than line 48, subtract line 54 from line 48 and enter the result here. This is your net tax overpaid.		56.	
Penalties, Interest and Contributions	57. Interest on underpayment of estimated taxes. (See instructions and worksheet on page xx 7)	57.	
	58. Late file, late pay penalties and interest. (See instructions and worksheet on page xx 7.)	58.	
	59. Other penalties. (See instructions on page xx 8.)	59.	
	60. Enter the total of your Voluntary Check-off Contributions from below	60.	
	Nongame Wildlife Program <input type="checkbox"/> \$5, <input type="checkbox"/> \$10, or _____ (specify amount)		
	Child Abuse Prevention <input type="checkbox"/> \$5, <input type="checkbox"/> \$10, or _____ (specify amount)		
	Agriculture in Schools <input type="checkbox"/> \$5, <input type="checkbox"/> \$10, or _____ (specify amount)		
	End-stage Renal Disease Program <input type="checkbox"/> \$5, <input type="checkbox"/> \$10, or _____ (specify amount)		
	Montana Military Family Relief Fund <input type="checkbox"/> \$5, <input type="checkbox"/> \$10, or _____ (specify amount)		
	61. Add the amounts on lines 57 through 60 and enter the result here. This is the sum of your total penalties, interest and contributions.	61.	
Amount You Owe or Your Refund	62. If there is an amount on line 55 (net tax due), add lines 55 and 61 and enter the result here.	62.	
	63. If there is an amount on line 56 (net tax overpaid) and it is less than line 61, subtract line 56 from line 61 and enter the result here. This is the amount you owe. Make check payable to MONTANA DEPARTMENT OF REVENUE or visit our website at mt.gov/revenue and access <i>Income Tax Express</i> to pay by credit card or E-check.	63.	
	64. If there is an amount on line 56 (net tax overpaid) and it is greater than line 61, subtract line 61 from line 56 and enter the result here. This is your overpayment.	64.	
	65. Enter the amount on line 64 that you want applied to your 2009 estimated tax.	65.	
	66. Subtract line 65 from line 64 and enter the amount here. This is your refund.	66.	

If you wish to use direct deposit, enter your bank routing and account numbers below.

RTN# ACCT#
☐ Checking
☐ Savings

If applicable, check appropriate box. <input type="checkbox"/> 2/3rd farming gross income <input type="checkbox"/> Annualized estimated payments <input type="checkbox"/> Do not mail forms and instructions next year	Name, address and telephone number of paid preparer	<input type="checkbox"/> Check this box and attach a copy of your federal Form 7004 to receive your Montana extension.
	SSN, FEIN or PTIN:	

May the DOR discuss this return with your tax preparer? ☐ Yes ☐ No Questions? Call (406) 444-6900 or TDD (406) 444-2830 for hearing impaired.

Signature of fiduciary (or officer representing fiduciary)	Date	FEIN of fiduciary if a financial institution	Telephone number
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X

I declare under penalty of false swearing that the information in this tax return and attachments is true, correct and complete.

Entity Name _____ Tax period ending _____ FEIN: _____

Schedule I - Distribution to Beneficiaries

List name and address of each beneficiary receiving a portion of distributions reported on line 35. If more than 10 beneficiaries, attach a separate schedule.

A		B	C	D	E	F	G
Name and Address of Beneficiary (Name Street Address City State Zip Code		Identification Number		Interest and Dividends Received by Beneficiary	Capital Gains Received by Beneficiary	Other Income Received by Beneficiary	Total Income Distribution Received by Beneficiary
1.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
2.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
3.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
4.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
5.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
6.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
7.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
8.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
9.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
10.		SSN	<input type="checkbox"/> Resident				
		FEIN	<input type="checkbox"/> Nonresident				
Column Totals							

Use additional sheets if necessary or you may create your own schedule if you use the exact same format used here.

Schedule II - Nonresident Estate and Trust Tax (Include only the income that has not been distributed.)		Column A - Enter the corresponding income from Form FID-3, page 1	Column B – Montana source income included in the amount in Column A
1. Montana source interest income.1.			1.
2. Montana source ordinary dividends.....2.			2.
3. Montana source business income or (loss.)3.			3.
4. Montana source capital gain or (loss.)4.			4.
5. Montana source rental real estate, royalties, partnerships, S corporations, other estates and trusts, etc.5.			5.
6. Montana source farm income or (loss.)6.			6.
7. Montana source ordinary gain or (loss.)7.			7.
8. Montana source other income.8.			8.
9. Montana source interest and mutual fund dividends from other states' state, county or municipal funds.9.			9.
10. Montana source dividends not included in federal adjusted gross income.10.			10.
11. Montana source taxable federal refund.11.			11.
12. Montana source other recoveries of amounts deducted in earlier years that reduced Montana taxable income in those years.12.			12.
13. Montana source other additions.13.			13.
14. Add lines 1 through 13 and enter the result here. This is your Montana source income in column B.14.			14.
15. Divide the amount in Column B, line 14 above by the amount in Column A, line 14 above and enter result here. Carry to 4 decimal places and do not enter more than 1.0000.15.			
16. Enter your resident tax after capital gains credit reported on Form FID-3, line 42.16.			
17. Multiply the tax on line 16 by the percentage on line 15 and enter the result here and on Form FID-3, page 2, line 42a. This is your nonresident tax after capital gains credit.17.			

How do I determine what is my Montana source income when I am a non-resident trust or estate?

In general, as a non-resident estate or trust your Montana source income is all the income that you receive for work performed in Montana, income that you receive from real or personal property that is located in Montana, and income that you receive from a business conducted in Montana. Please refer to page 9 of the instruction booklet for Schedule II.

2008 Montana Fiduciary Income Tax Table									
If your Taxable Income is Over	but not Over	Multiply your Taxable Income by	and Subtract	equals your Tax		If your Taxable Income is Over	but not Over	Multiply your Taxable Income by	and Subtract

This table will be updated when information is available.

Schedule III - Montana Tax Credits

Nonrefundable credits that are single-year credits and HAVE NO carryover provision.

1. Credit for an income tax liability paid to another state or country from Form FID-3, Schedule IV. Attach Form FID-3, Schedule IV.	1.	
2. College contribution credit. Attach Form CC.	2.	
3. Qualified endowment credit. Attach Form QEC.	3.	
4. Energy conservation installation credit. Attach Form ENRG-C.	4.	
5. Alternative fuel credit. Attach Form AFCR.	5.	
6. Health insurance for uninsured Montanans credit. Attach Form HI.	6.	
7. Elderly care credit. Attach Form ECC.	7.	
8. Recycle credit. Attach Form RCYL.	8.	
9. Oilseed crushing and biodiesel/biolubricant production facility credit. Attach Form OSC.	9.	
10. Biodiesel blending and storage tax credit. Attach Form BBSC.	10.	

Nonrefundable credits that HAVE a carryover provision.

11. Contractor's gross receipts tax credit.	11.	
12. Geothermal systems credit. Attach Form ENRG-A.	12.	
13. Alternative energy systems credit. Attach Form ENRG-B.	13.	
14. Alternative energy production credit. Attach Form AEPC.	14.	
15. Dependent care assistance credit. Attach Form DCAC.	15.	
16. Historic property preservation credit. Attach federal Form 3468.	16.	
17. Montana capital company credit.	17.	
18. Infrastructure user's fee credit.	18.	
19. Empowerment zone credit.	19.	
20. Increasing research activities credit. Attach Form RSCH.	20.	
21. Mineral exploration incentive credit. Attach Form MINE-CRED.	21.	
22. Film employment production credit. Attach Form FPC. Report your credit on this line if you have made the one-time four year carry forward election.	22.	
23. Adoption credit. Attach federal Form 8839.	23.	
24. Add lines 1 through 23 and enter result here and on Form FID-3, line 45. This is your total nonrefundable credits.	24.	

Refundable credits.

25. Film employment production credit. Attach Form FPC.	25.	
26. Film qualified expenditure credit. Attach Form FPC.	26.	
27. Insure Montana small business health insurance credit. Business FEIN _____	27.	
28. Temporary Emergency Lodging Credit. Attach Form TELC.	28.	
29. Add lines 25 through 28 and enter result here and on Form FID-3, line 53. This is your total refundable credits.	29.	

Schedule IV - Credit for an Income Tax Liability Paid to Another State or Country.
Full-year resident only.

1. Enter your income taxable to another state or country that is included in Montana income on Form FID-3, line 24. Where applicable, this includes your share of income taxes paid that were claimed as a deduction by your estate or trust.....	1.
2. Enter your total income from the other state or country you used in calculating your income tax paid to that state or country. Include in this total all income exempt from Montana income tax that was subject to tax in the other state or country. Indicate state's abbreviation. A: _____ B: _____	2.
3. Enter your total Montana income from Form FID-3, line 24. Where applicable, this includes your share of income taxes paid that are claimed as a deduction by your estate or trust.....	3.
4. Enter your total income tax liability paid to the other state or country.	4.
5. Enter your Montana tax liability from Form FID-3, line 42.	5.
6. Divide line 1 by line 2. Enter the percentage here, but not greater than 100%.	6.
7. Multiply line 4 by line 6 and enter the result here.	7.
8. Divide line 1 by line 3. Enter the percentage here, but not greater than 100%.	8.
9. Multiply line 5 by line 8 and enter the result here.	9.
10. Enter here and on Form FID-3, Schedule III, line 1, the smaller of the amounts reported on lines 4, 7, or 9 above. This is your credit for an income tax paid to another state or country.	10.

- You are not entitled to a Montana tax credit for taxes paid to a foreign country if you claimed these foreign taxes paid as a foreign tax credit on your federal income tax return.
- Your credit is limited to an income tax liability paid on income that is also taxed by Montana.
- You will need to complete a separate Schedule IV for each state or country that you have paid an income tax liability to. You cannot combine payments on one schedule.
- This is a nonrefundable single year credit. It cannot reduce your Montana tax liability below zero.
- No unused credit amount can be carried forward.

Schedule V - Reporting of Special Transactions

Complete Schedule V only if your estate or trust filed for federal income tax purposes any of the federal forms described below. Check the appropriate box indicating which form(s) you filed with your federal income tax return. If your answer is "Yes" to one or more of these forms, you will need to attach a complete copy of your federal income tax return Form 1041.

- | | |
|--|------------------------------|
| 1. My estate or trust filed federal Form 8918 – Material Advisor Disclosure Statement with the Internal Revenue Service. | <input type="checkbox"/> Yes |
| Form 8918 is required to be filed by material advisors to any reportable transactions. | |
| 2. My estate or trust filed federal Form 8824 – Like-Kind Exchanges with the Internal Revenue Service. | <input type="checkbox"/> Yes |
| NOTE: Check this box if your like-kind exchange includes Montana property. Nonresidents do not have to report a like-kind exchange if the properties involved do not include Montana property.
Form 8824 is used to report each exchange of business or investment property for property of a like kind. | |
| 3. My estate or trust filed federal Form 8865 – Return of U.S. Persons With Respect to Certain Foreign Partnerships with the Internal Revenue Service..... | <input type="checkbox"/> Yes |
| Form 8865 is used to report the information required under 26 USC 6038 (reporting with respect to controlled foreign partnerships), section 6038B (reporting of transfers to foreign partnerships), or section 6046A (reporting of acquisitions, dispositions, and changes in foreign partnership interest). | |
| 4. My estate or trust filed federal Form 8886 – Reportable Transaction Disclosure Statement with the Internal Revenue Service. | <input type="checkbox"/> Yes |
| Form 8886 is used to disclose information for each reportable transaction in which you participated. | |